

Subsea 7 S.A. announces SURF contract offshore Australia

Luxembourg – October 5th, 2012 – Subsea 7 S.A. (Oslo Børs: SUBC) announces the award of a contract valued at approximately US\$ 100 million from Apache Australia Pty Ltd for the Julimar Development Project, offshore Western Australia.

The project includes the transportation, installation and pre-commissioning of subsea umbilicals, manifolds and diver-less tie-in spools. Project management and engineering will commence immediately from Subsea 7's office in Perth, Australia, with offshore operations scheduled to commence in late 2014.

Darren Cornell, Subsea 7's Vice President, Australia & New Zealand said: "We are delighted to have been awarded this exciting and prestigious Australian contract. We understand the significance of this project to Apache, and the fact that they have entrusted this important project to Subsea 7 is an endorsement of Subsea 7's capability locally and the strong working relationship that we have built together over many years."

Subsea 7 S.A. is a seabed-to-surface engineering, construction and services contractor to the offshore energy industry worldwide.
We provide integrated services, and we plan, design and deliver complex projects in harsh and challenging environments.

For further information, please contact:
Paul Gooden
Subsea 7 S.A.
+44 (0)20 8210 5568
paul.gooden@subsea7.com
www.subsea7.com

If you no longer wish to receive our press releases please contact: ir@subsea7.com