

PRESS RELEASE**SUBSEA 7 WINS CONTRACT FOR PETRONAS CARIGALI IN MALAYSIA**

Subsea 7, a global leader in seabed-to-surface engineering, construction and services, today announces the award of the Kumang Cluster Project by PETRONAS Carigali to Subsea 7 Malaysia Sdn Bhd. This award further cements Subsea 7's position in Asia Pacific and Middle East Region.

The project involves the transportation and installation of subsea structures, 5km of umbilical cable, pipeline jumpers and electrical flying leads, including the pre-commissioning of an existing 24" 5km pipeline and new umbilical in the Kumang Field.

The workscope comprises project management and engineering associated with the installation of the subsea equipment. A combined team from Subsea 7 and PETRONAS Carigali will deliver the project enabling greater development and understanding of deepwater technologies and allow most operations to be completed utilising diverless intervention techniques. The work involves a high level of Malaysian content and will be managed by Subsea 7's office in Kuala Lumpur.

The project will be completed in two phases utilising *Rockwater 2* in 2011.

Dick Martin, Subsea 7's Vice President for Asia said: "Subsea 7 is delighted to be awarded the contract by PETRONAS Carigali to work on this prestigious project. This award underlines and further enhances our reputation in Malaysia in particular to provide safe and quality services to strategic partners such as PETRONAS Carigali."

Ends

10 June 2011

PRESS RELEASE

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Notes to Editors:

Subsea 7, a seabed-to-surface engineering, construction and services contractor to the offshore energy industry worldwide. We deliver integrated services and we plan, design and deliver projects in harsh and challenging conditions.

For further information visit www.subsea7.com.