

**PRESS RELEASE****SUBSEA 7 MARKS NEW BEGINNING AT OTC**

Subsea 7, will mark its new beginning to the global oil and gas industry at this year's Offshore Technology Conference (OTC) in Houston, Texas, where its presence is bigger than ever before.

Subsea 7 Inc. and Acergy S.A. merged in January this year, bringing together two very strong subsea companies to create a global leader in seabed-to-surface engineering, construction and services.

With a 12,000 strong workforce worldwide, the new Subsea 7 has the highest concentration of expertise in its industry sector. It has a global engineering team of around 1,500 professionals addressing the key engineering disciplines within its business. Subsea 7 is well placed to deliver technologies that address its clients' requirements, for example, in the offshore rigid pipelay market, not only does the company have an industry-leading engineering design capability, but also the full suite of installation techniques of: Reel-lay; S-lay; Steep S-lay; J-lay and Bundle-lay.

The new Subsea 7 enables clients to access a fleet comprising 42 vessels and on booth #2824 in the Reliant Centre, Subsea 7 will showcase its technically advanced fleet, in particular, *Seven Borealis*, a new pipelay/heavy lift vessel due to be delivered to Subsea 7 during the first half of 2012. *Seven Borealis* will be ideally suited to meeting the exacting requirements of ultra-deep and deepwater projects in the world's harshest environments.

Subsea 7 will demonstrate its project management experience, in executing major engineering, procurement, installation and construction projects, this is endorsed by a newly awarded milestone US \$1 billion contract by Petrobras for four decoupled riser systems to be installed in the Guar and Lula fields located offshore Brazil, in water depths of approximately 2,200m. On top of the challenges of scale

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posed by the project are the ground-breaking design innovations. The project is based on installing four very large submerged buoys, weighing around 1,900 tonnes each, approximately 250 metres below the surface, along with twenty-seven steel catenary risers (SCRs) and associated pipeline end terminations. Further information will be available at booth #2824.

Subsea 7 will also have an update on the commercialisation of its first new Autonomous Inspection Vehicle (AIV), expected to be available in late 2011. A significant amount of interest was generated during OTC 2010 where Subsea 7 had a scale model of the AIV on its booth to enable visitors to understand the technology.

At OTC 2011, Subsea 7 will deliver 11 technical papers, showcasing examples of its capabilities in deepwater markets, its engineering and technical expertise. Technical papers include:

- Conger – Technical Challenges and success for Rigid Pipeline
- Deployment lowering operations (2 papers)
- Deepwater Field Developments
- Lateral Buckling Mitigation in Deepwater
- Qualification of Large Diameter Fiber Rope – DNV
- Angola LNG Pipeline bundle
- Design, construction and management of Hybrid Riser Towers (2 papers)
- Reel Clad SCR Weld Fatigue
- 3D Imaging

Recruitment and talent-spotting will also be high on the agenda for Subsea 7 at this year's event. At present, the company is looking to recruit a substantial number of people globally, in a range of disciplines including engineering, project management, operations management and support functions.

Steve Wisely, Subsea 7's Executive Vice President – Commercial, commented:

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"This year's OTC is an ideal opportunity for the new Subsea 7 to give visitors a real insight into the extended fleet capabilities, technical expertise and depth of engineering and project management resources that are available to help them meet their deepwater challenges in particular. We will also be actively recruiting and hope to attract a number of new people to join the company, through the variety of opportunities we currently have available."

Ends

2nd May 2011

**For further information please visit the Subsea 7 at booth #2824 in the Reliant Centre or contact:**

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Subsea 7 S.A. is a seabed-to-surface engineering, construction and services contractor to the offshore energy industry worldwide. We provide integrated services, and we plan, design and deliver complex projects in harsh and challenging environments. For further information visit [www.subsea7.com](http://www.subsea7.com).