

Subsea 7 S.A. awarded US\$170 million contract offshore UK

Luxembourg – May 31, 2013 - Subsea 7 S.A. (Oslo Børs: SUBC) today announced the award of a contract valued at approximately US\$170 million from Statoil for the Mariner field, located in the UK sector of the North Sea.

The contract is for the engineering, procurement, installation and construction (EPIC) of 39km of rigid flowlines and flexible riser systems, together with associated subsea structures, protection systems, and tie-ins.

Project management and engineering work will commence immediately at Subsea 7's offices in Stavanger, Norway and Aberdeen, UK. Offshore activities utilising a variety of Subsea 7 vessels are scheduled to commence in 2015 and to be completed in 2016.

Thomas Sunde, VP - Sales & Marketing (North Sea and Canada) said: "We are extremely pleased to have been awarded this significant project from Statoil for their Mariner field development in the North Sea. The award recognizes our ability to deliver the full range of technology solutions for subsea SURF projects, as well our strong track record as a reliable large scale EPIC Contractor. Subsea 7 looks forward to working closely with Statoil to successfully deliver our scope of work, with safety and quality at the forefront throughout."

Subsea 7 S.A. is a seabed-to-surface engineering, construction and services contractor to the offshore energy industry worldwide.
We provide integrated services, and we plan, design and deliver complex projects in harsh and challenging environments.

Contact:

Paul Gooden
Subsea 7 S.A.
Tel +44 (0)20 8210 5568
Paul.Gooden@subsea7.com
www.subsea7.com

If you no longer wish to receive our press releases please contact: ir@subsea7.com

Forward-Looking Statements: Certain statements made in this announcement may include "forward-looking statements". These statements may be identified by the use of words like "anticipate," "believe," "estimate," "expect," "intend," "may," "plan," "forecast", "project," "will," "should," "seek," and similar expressions. The forward-looking statements reflect our current views and assumptions and are subject to risks and uncertainties. The principal risks and uncertainties which could impact the Company and the factors affecting the business results are on outlined in the "Risk factors" section in the Company's Annual Report and Consolidated Financial Statements for the year ended 31 December 2012. These factors, and others which are discussed in our public filings, are among those that may cause actual and future results and trends to differ materially from our forward-looking statements: actions by regulatory authorities or other third parties; our ability to recover costs on significant projects; the general economic conditions and competition in the markets and businesses in which we operate; our relationship with significant clients; the outcome of legal and administrative proceedings or governmental enquiries; uncertainties inherent in operating internationally; the timely delivery of ships on order and the timely completion of ship conversion programmes; the impact of laws and regulations; and operating hazards, including spills and environmental damage. Many of these factors are beyond our ability to control or predict. Given these factors, you should not place undue reliance on the forward-looking statements.