

PRESS RELEASE**SUBSEA 7 ANNOUNCES CONTRACT FOR E.ON IN NORTH SEA**

Subsea 7, a global leader in seabed-to-surface engineering, construction and services, today announces the award of an engineering and installation contract by E.ON Ruhrgas UK E&P for the Huntington Development in the North Sea.

The Subsea 7 workscope comprises the installation of 12km of the 8-inch Gas Export pipeline, installation of infield flexible flowlines, main static umbilical and associated risers as well as installation of subsea structures followed by tie-ins, pre-commissioning and system testing. Engineering work has commenced in the Aberdeen office with installation using several of Subsea 7's fleet occurring through to 2012.

Steph McNeill, Subsea 7's Vice President – UK stated: "I'm delighted that E.ON Ruhrgas UK E&P has chosen Subsea 7 to work on its prestigious Huntington development. We have safely and successfully delivered numerous North Sea projects whilst maximising efficiencies through security of supply and early engagement in the planning and design process. We look forward to similar success with the Huntington Development over the coming year."

The Huntington Development is located 140 nautical miles North East of Aberdeen in Block 22/14 in the Central North Sea with water depths of 90m. E.ON Ruhrgas UK E&P is the operator and has a 25 % interest.

Ends.

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Notes to Editors:

Subsea 7 S.A. is a seabed-to-surface engineering, construction and services contractor to the offshore energy industry worldwide. We provide integrated services and we plan, design and deliver complex projects in harsh and challenging environments.

For further information visit www.subsea7.com.