

## Subsea 7 S.A. awarded contract offshore Gulf of Mexico

**Luxembourg – September 12, 2013** - Subsea 7 S.A. (Oslo Børs: SUBC) today announced a contract award by Stone Energy valued in excess of US\$70 million for the development of the Cardona field in the U.S. Gulf of Mexico.

The contract scope includes engineering, procurement, installation and commissioning of flowlines, risers, pipeline structures, and a gas lift umbilical.

Project management and engineering work will commence immediately at Subsea 7's offices in Houston. Offshore operations are due to commence in the third quarter 2014, with stalking of the risers and flowlines and welding being performed at Subsea 7's Port Isabel spoolbase.

Ian Cobban, Subsea 7's Vice President for the Gulf of Mexico, commented that "We are pleased to be awarded this contract and look forward to working collaboratively with Stone Energy. This is an important project for both Stone Energy and Subsea 7, and we look forward to delivering the project in a safe and timely manner, and to building a strong relationship."

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Subsea 7 S.A. is a seabed-to-surface engineering, construction and services contractor to the offshore energy industry worldwide.  
We provide integrated services, and we plan, design and deliver complex projects in harsh and challenging environments.  
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**Contact:**

Paul Gooden  
Subsea 7 S.A.  
Tel +44 (0)20 8210 5568  
[Paul.Gooden@subsea7.com](mailto:Paul.Gooden@subsea7.com)  
[www.subsea7.com](http://www.subsea7.com)

If you no longer wish to receive our press releases please contact: [ir@subsea7.com](mailto:ir@subsea7.com)

**Forward-Looking Statements:** Certain statements made in this announcement may include "forward-looking statements". These statements may be identified by the use of words like "anticipate," "believe," "estimate," "expect," "intend," "may," "plan," "forecast", "project," "will," "should," "seek," and similar expressions. The forward-looking statements reflect our current views and assumptions and are subject to risks and uncertainties. The principal risks and uncertainties which could impact the Company and the factors affecting the business results are on outlined in the "Risk factors" section in the Company's Annual Report and Consolidated Financial Statements for the year ended 31 December 2012. These factors, and others which are discussed in our public filings, are among those that may cause actual and future results and trends to differ materially from our forward-looking statements: actions by regulatory authorities or other third parties; our ability to recover costs on significant projects; the general economic conditions and competition in the markets and businesses in which we operate; our relationship with significant clients; the outcome of legal and administrative proceedings or governmental enquiries; uncertainties inherent in operating internationally; the timely delivery of ships on order and the timely completion of ship conversion programmes; the impact of laws and regulations; and operating hazards, including spills and environmental damage. Many of these factors are beyond our ability to control or predict. Given these factors, you should not place undue reliance on the forward-looking statements