

## Subsea 7 S.A. awarded contract in the Ivory Coast

**Luxembourg – 2 October 2014** - Subsea 7 S.A. (Oslo Børs: SUBC; the Company) has been awarded a contract in the Ivory Coast by CNR International (Côte d'Ivoire) SARL (CNR International) in support of its Baobab Field Phase III development.

The scope of work covers the installation of spools and umbilicals. The effective date of the contract is 25 September 2014, with the main offshore installation phase expected to be executed by the Subsea 7 vessel the *Seven Pacific* in the second quarter of 2015. Onshore project management and engineering will be carried out from the Company's Paris office.

Olivier Carré, Subsea 7's Senior Vice President – Africa & Gulf of Mexico, said: "This project has numerous phases which will need to be executed under a demanding timetable. We look forward to meeting these demands and developing our relationship with CNR International while consolidating our presence in West Africa."

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 Subsea 7 S.A. is a leading global contractor in seabed-to-surface engineering, construction and services to the offshore energy industry.  
 We provide technical solutions to enable the delivery of complex projects in all water depths and challenging environments.  
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**Forward-Looking Statements:** Certain statements made in this announcement may include 'forward-looking statements'. These statements may be identified by the use of words like 'anticipate', 'believe', 'could', 'estimate', 'expect', 'forecast', 'intend', 'may', 'might', 'plan', 'predict', 'project', 'scheduled', 'seek', 'should', 'will', and similar expressions. The forward-looking statements reflect our current views and are subject to risks, uncertainties and assumptions. The principal risks and uncertainties which could impact the Company and the factors which could affect the actual results are described but not limited to those in the 'Risk factors' section in the Company's Annual Report and Consolidated Financial Statements for the year ended 31 December 2013. These factors, and others which are discussed in our public announcements, are among those that may cause actual and future results and trends to differ materially from our forward-looking statements: actions by regulatory authorities or other third parties; our ability to recover costs on significant projects; the general economic conditions and competition in the markets and businesses in which we operate; our relationship with significant clients; the outcome of legal and administrative proceedings or governmental enquiries; uncertainties inherent in operating internationally; the timely delivery of ships on order and the timely completion of ship conversion programmes; the impact of laws and regulations; and operating hazards, including spills and environmental damage. Many of these factors are beyond our ability to control or predict. Other unknown or unpredictable factors could also have material adverse effects on our future results. Given these factors, you should not place undue reliance on the forward-looking statements.