

PRESS RELEASE

SUBSEA 7 WINS PIPELINE INDUSTRIES GUILD AWARD FOR SUBSEA PIPELINE TECHNOLOGY

Subsea 7, a global leader in seabed-to-surface engineering, construction and services to the offshore energy industry, has won the Pipeline Industries Guild's (PIG) 2012 Subsea Pipeline Technology Award. The award was made at the PIG National Dinner on 13 March 2012 in London's Grosvenor House Hotel.

The award recognises Subsea 7's technology initiative for the installation of Mechanically Lined Pipe (Bubi® pipe) by reel–lay³.

Subsea 7's has been working with the pipe manufacturers, BUTTING, to optimise the technical and commercial benefits of using Bubi® pipe over corrosion resistant alloys and metallurgically clad pipes currently used by the industry.

The technology, independently qualified by DNV, has demonstrated its market potential and been adopted for the first major Pre-Salt project, Guará-Lula NE, in Brazil by Petrobras.

Receiving the award for Subsea 7, Global Technology Director John Mair said: "technological developments and how we apply them to clients' projects are crucial. In this initiative we aligned with BUTTING and have developed together a world class product that can be used in some of the most demanding environments, from the North Sea to Brazil."

PIG's Subsea Pipeline Technology Award is made annually for the most significant contribution to subsea pipeline technology. The objective is to promote the development of new ideas in the general field of subsea pipeline technology.



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Subsea 7 also won the award in 2010 for the design, manufacture, testing and operation of a deepwater diverless pipeline repair system.

Ends

26 March 2012

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Notes to editors:

- Subsea 7 S.A. is a seabed-to-surface engineering, construction and services contractor to the offshore energy industry worldwide. We provide integrated services, and we plan, design and deliver complex projects in harsh and challenging environments.
- Photo attached of John Mair (centre), Subsea 7 Global Technology Director, holding the PIG 2012 Subsea Pipeline Technology Award, with PIG President Les Dawson and National Chairman Richard Price.
- A subsea pipelay method where long segments of rigid steel pipe stalks are welded, tested, coated and spooled onshore onto a large pipe reel in a continuous length.
- 4. For further information visit <u>www.subsea7.com</u>