

PRESS RELEASE**SUBSEA 7 ANNOUNCES AWARD OF TWO CONTRACTS WITH SHELL
IN THE GULF OF MEXICO**

Subsea 7, a global leader in seabed-to-surface engineering construction, and services, today announces the award of two engineering and installation contracts from Shell for the Cardamom and West Boreas Projects in the Gulf of Mexico.

Subsea 7's scope of work on West Boreas is the installation of a 6,096m (20,000ft) long umbilical as well as subsea distribution hardware for the field. Installation will occur in water depths up to 959m (3,146ft) in the Mississippi Canyon block area.

On the Cardamom Project, Subsea 7 will install a 9,266m (30,400ft) long umbilical plus subsea distribution hardware for the field in depths up to 914m (2,999 ft) in the Garden Banks block area.

The project management and engineering for Shell's projects will take place from Subsea 7's Houston office. Subsea 7's construction vessel the *Skandi Neptune* will be used on both projects.

Ian Cobban, Subsea 7's Vice President for the Gulf of Mexico, said: "We are very pleased to have been awarded these contracts by Shell, which build upon our strong track record in the deepwater subsea construction market in the Gulf of Mexico."

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Notes to editors:

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1. Subsea 7 S.A. is a seabed-to-surface engineering, construction and services contractor to the offshore energy industry worldwide. We provide integrated services, and we plan, design and deliver complex projects in harsh and challenging environments.
2. For further information visit www.subsea7.com

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